

119TH CONGRESS
1ST SESSION

H. R. 1577

To provide authority to the Secretary of the Treasury to take special measures against certain entities outside of the United States of primary money laundering concern in connection with illicit fentanyl and narcotics financing, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 25, 2025

Mr. OGLES (for himself, Ms. DE LA CRUZ, Mr. MEUSER, Mr. NUNN of Iowa, Mrs. KIM, Mr. SESSIONS, and Mr. FIELDS) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To provide authority to the Secretary of the Treasury to take special measures against certain entities outside of the United States of primary money laundering concern in connection with illicit fentanyl and narcotics financing, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Stop Fentanyl Money
5 Laundering Act of 2025”.

1 **SEC. 2. DETERMINATION WITH RESPECT TO PRIMARY**
2 **MONEY LAUNDERING CONCERN OF ILLICIT**
3 **FENTANYL AND NARCOTICS FINANCING.**

4 (a) IN GENERAL.—If the Secretary of the Treasury
5 determines that one or more financial institutions oper-
6 ating outside of the United States, or one or more classes
7 of transactions within, or involving, a jurisdiction outside
8 of the United States, or one or more types of accounts
9 within, or involving, a jurisdiction outside of the United
10 States is of primary money laundering concern in connec-
11 tion with illicit fentanyl and narcotics financing, the Sec-
12 retary of the Treasury may, by order, regulation, or other-
13 wise as permitted by law, require domestic financial insti-
14 tutions and domestic financial agencies to take one or
15 more of the special measures described in section
16 5318A(b) of title 31, United States Code.

17 (b) CLASSIFIED INFORMATION.—In any judicial re-
18 view of a finding of the existence of a primary money laun-
19 dering concern, or of the requirement for 1 or more special
20 measures with respect to a primary money laundering con-
21 cern made under this section, if the designation or imposi-
22 tion, or both, were based on classified information (as de-
23 fined in section 1(a) of the Classified Information Proce-
24 dures Act (18 U.S.C. App.)), such information may be
25 submitted by the Secretary of the Treasury to the review-
26 ing court ex parte and in camera. This subsection does

1 not confer or imply any right to judicial review of any find-
2 ing made or any requirement imposed under this section.

3 (c) AVAILABILITY OF INFORMATION.—The exemp-
4 tions from, and prohibitions on, search and disclosure re-
5 ferred to in section 9714(c) of the National Defense Au-
6 thorization Act for Fiscal Year 2021 (Public Law 116–
7 283; 31 U.S.C. 5318A note) shall apply to any report or
8 record of report filed pursuant to a requirement imposed
9 under subsection (a). For purposes of section 552 of title
10 5, United States Code, this section shall be considered a
11 statute described in subsection (b)(3)(B) of that section.

12 (d) PENALTIES.—The penalties referred to in section
13 9714(d) of the National Defense Authorization Act for
14 Fiscal Year 2021 (Public Law 116–283; 31 U.S.C. 5318A
15 note) shall apply to violations of any order, regulation,
16 special measure, or other requirement imposed under sub-
17 section (a), in the same manner and to the same extent
18 as described in such section 9714(d).

19 (e) INJUNCTIONS.—The Secretary of the Treasury
20 may bring a civil action to enjoin a violation of any order,
21 regulation, special measure, or other requirement imposed
22 under subsection (a) in the same manner and to the same
23 extent as described in section 9714(e) of the National De-
24 fense Authorization Act for Fiscal Year 2021 (Public Law
25 116–283; 31 U.S.C. 5318A note).

1 (f) DEFINITIONS.—In this section, the terms “domes-
 2 tic financial agency”, “domestic financial institution”, “fi-
 3 nancial agency”, and “financial institution” have the
 4 meanings given those terms as used in section 9714 of
 5 the National Defense Authorization Act for Fiscal Year
 6 2021 (Public Law 116–283; 31 U.S.C. 5318A note).

7 **SEC. 3. TRADE-BASED MONEY LAUNDERING ADVISORY.**

8 Not later than one year following the date of the en-
 9 actment of this Act, the Financial Crimes Enforcement
 10 Network shall update and issue a new advisory to financial
 11 institutions on identifying Chinese professional money
 12 laundering facilitating the trafficking of fentanyl and
 13 other synthetic opioids. Such advisory shall incorporate
 14 the following advisories:

15 (1) FIN–2014–A005, entitled “Update on U.S.
 16 Currency Restrictions in Mexico: Funnel Accounts
 17 and TBML”;

18 (2) FIN–2010–A001, entitled “Advisory to Fi-
 19 nancial Institutions on Filing Suspicious Activity
 20 Reports regarding Trade-Based Money Laundering”;
 21 and

22 (3) FIN–2019–A006, entitled “Advisory to Fi-
 23 nancial Institutions on Illicit Financial Schemes and
 24 Methods Related to the Trafficking of Fentanyl and
 25 Other Synthetic Opioids”.

1 **SEC. 4. TREATMENT OF TRANSNATIONAL CRIMINAL ORGA-**
2 **NIZATIONS IN SUSPICIOUS TRANSACTIONS.**

3 (a) FILING INSTRUCTIONS.—Not later than 180 days
4 after the date of the enactment of this Act, the Director
5 of the Financial Crimes Enforcement Network shall issue
6 guidance or instructions to United States financial institu-
7 tions for filing reports on suspicious transactions required
8 by section 5318(g) of title 31, United States Code, related
9 to suspected narcotics trafficking by transnational crimi-
10 nal organizations.

11 (b) PRIORITIZATION OF REPORTS RELATING TO
12 NARCOTICS TRAFFICKING OR TRANSNATIONAL CRIMINAL
13 ORGANIZATIONS.—The Director shall prioritize research
14 into reports described in subsection (a) that indicate a
15 connection to trafficking of narcotics.

16 (c) BRIEFING TO CONGRESS.—Not later than one
17 year after the date of enactment of this Act, the Director
18 shall brief the Committees on Financial Services and For-
19 eign Affairs of the House of Representatives and the Com-
20 mittees on Banking, Housing, and Urban Affairs and For-
21 eign Relations of the Senate on the usefulness of the guid-
22 ance or instructions issued under subsection (a).

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