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S. 1241

To impose sanctions and other measures with respect to the Russian Federation if the Government of the Russian Federation refuses to negotiate a peace agreement with Ukraine, violates any such agreement, or initiates another military invasion of Ukraine, and for other purposes.

IN THE SENATE OF THE UNITED STATES

APRIL 1 (legislative day, MARCH 31), 2025

Mr. GRAHAM (for himself, Mr. BLUMENTHAL, Mr. SULLIVAN, Mr. DURBIN, Mrs. BRITT, Mr. WHITEHOUSE, Mr. YOUNG, Mr. KING, Mr. RICKETTS, Mr. KAINE, Mr. CRAMER, Ms. KLOBUCHAR, Mr. CURTIS, Mr. SCHATZ, Mr. COTTON, Ms. HASSAN, Mrs. FISCHER, Ms. ALSOBROOKS, Ms. ERNST, Ms. HIRONO, Mr. WICKER, Mrs. SHAHEEN, Mr. TILLIS, Mr. WELCH, Mr. MULLIN, Mr. COONS, Mr. SHEEHY, Mrs. GILLIBRAND, Ms. MURKOWSKI, Mr. KELLY, Mr. HUSTED, Ms. SLOTKIN, Mr. GRASSLEY, Mr. HICKENLOOPER, Mr. CORNYN, Mr. BENNET, Mrs. CAPITO, Mr. GALLEG0, Mr. HOEVEN, Mr. FETTERMAN, Mr. BOOZMAN, Mr. VAN HOLLEN, Mr. LANKFORD, Mr. HEINRICH, Mr. SCOTT of Florida, Mr. SCHIFF, Mr. JUSTICE, Ms. WARREN, Mr. DAINES, Mr. REED, Mr. KENNEDY, and Mr. BARRASSO) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To impose sanctions and other measures with respect to the Russian Federation if the Government of the Russian Federation refuses to negotiate a peace agreement with Ukraine, violates any such agreement, or initiates another military invasion of Ukraine, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
 2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE; TABLE OF CONTENTS.**

4 (a) SHORT TITLE.—This Act may be cited as the
 5 “Sanctioning Russia Act of 2025”.

6 (b) TABLE OF CONTENTS.—The table of contents for
 7 this Act is as follows:

- Sec. 1. Short title; table of contents.
- Sec. 2. Sense of Congress.
- Sec. 3. Definitions.
- Sec. 4. Covered determination.
- Sec. 5. Imposition of sanctions on certain persons affiliated with or supporting
the Government of the Russian Federation.
- Sec. 6. Imposition of sanctions with respect to financial institutions affiliated
with the Government of the Russian Federation.
- Sec. 7. Imposition of sanctions with respect to other entities owned by or affili-
ated with the Government of the Russian Federation.
- Sec. 8. Prohibition on transfers of funds involving the Russian Federation.
- Sec. 9. Prohibition on listing or trading of Russian entities on United States
securities exchanges.
- Sec. 10. Prohibition on investments by United States financial institutions that
benefit the Government of the Russian Federation.
- Sec. 11. Prohibition on energy exports to, and investments in energy sector of,
the Russian Federation.
- Sec. 12. Prohibition on purchases of sovereign debt of the Russian Federation
by United States persons.
- Sec. 13. Prohibition on provision of services to sanctioned financial institutions
by international financial messaging systems.
- Sec. 14. Prohibition on importing, and sanctions with respect to, uranium from
the Russian Federation.
- Sec. 15. Increases in duties on goods and services imported from the Russian
Federation.
- Sec. 16. Imposition of CAATSA sanctions.
- Sec. 17. Duties on countries that purchase Russian-origin oil, uranium, and pe-
troleum products.
- Sec. 18. Exceptions.
- Sec. 19. Implementation; penalties.
- Sec. 20. Termination authority; reimposition of sanctions.

8 **SEC. 2. SENSE OF CONGRESS.**

9 It is the sense of Congress that—

10 (1) if the Government of the Russian Federa-
 11 tion is refusing to engage in good faith negotiations

1 for a lasting peace with Ukraine, the Russian Fed-
2 eration should be subject to maximum sanctions as
3 allowed under United States law; and

4 (2) in order to prevent another military inva-
5 sion or act that undermines the sovereignty of
6 Ukraine following a negotiated peace, it should be
7 the policy of the United States to provide sustain-
8 able levels of security assistance to Ukraine to pro-
9 vide a credible defensive and deterrent capability.

10 **SEC. 3. DEFINITIONS.**

11 In this Act:

12 (1) ACCOUNT; CORRESPONDENT ACCOUNT; PAY-
13 ABLE-THROUGH ACCOUNT.—The terms “account”,
14 “correspondent account”, and “payable-through ac-
15 count” have the meanings given those terms in sec-
16 tion 5318A of title 31, United States Code.

17 (2) ADMISSION; ADMITTED; ALIEN.—The terms
18 “admission”, “admitted”, and “alien” have the
19 meanings given those terms in section 101 of the
20 Immigration and Nationality Act (8 U.S.C. 1101).

21 (3) ARMED FORCES OF THE RUSSIAN FEDERA-
22 TION.—The term “Armed Forces of the Russian
23 Federation” includes—

24 (A) the Aerospace Forces of the Russian
25 Federation;

1 (B) the Airborne Forces of the Russian
2 Federation;

3 (C) the Ground Forces of the Russian
4 Federation;

5 (D) the Navy of the Russian Federation;

6 (E) the Special Operations Command of
7 the Russian Federation;

8 (F) the Strategic Rocket Forces of the
9 Russian Federation;

10 (G) the General Staff of the Armed Forces
11 of the Russian Federation;

12 (H) the Main Directorate of the General
13 Staff of the Armed Forces of the Russian Fed-
14 eration; and

15 (I) any successor entities or proxies of the
16 entities described in subparagraphs (A) through
17 (H).

18 (4) COVERED DETERMINATION.—The term
19 “covered determination” means a determination by
20 the President as described in section 4.

21 (5) CRITICAL INFRASTRUCTURE.—

22 (A) IN GENERAL.—The term “critical in-
23 frastructure”, with respect to Ukraine, means
24 systems and assets, whether physical or virtual,
25 so vital to Ukraine that the incapacity or de-

struction of such systems and assets would have catastrophic regional or national effects on public health or safety, economic security, or national security.

(B) INCLUDED SECTORS.—The term “critical infrastructure” includes assets in the following sectors:

- (i) Biotechnology.
- (ii) Chemical.
- (iii) Commercial facilities.
- (iv) Communications.
- (v) Critical manufacturing.
- (vi) Dams.
- (vii) Defense industrial base.
- (viii) Emergency services.
- (ix) Energy.
- (x) Financial services.
- (xi) Food and agriculture.
- (xii) Government facilities.
- (xiii) Healthcare and public health.
- (xiv) Information technology.
- (xv) Materials and waste.
- (xvi) Nuclear reactors.
- (xvii) Space.
- (xviii) Transportation systems.

1 (xix) Water and wastewater systems.

2 (6) FINANCIAL INSTITUTION.—The term “fi-
3 nancial institution” means a financial institution
4 specified in subparagraph (A), (B), (C), (D), (E),
5 (F), (G), (H), (I), (J), (M), or (Y) of section
6 5312(a)(2) of title 31, United States Code.

7 (7) FOREIGN PERSON.—The term “foreign per-
8 son” means an individual or entity that is not a
9 United States person.

10 (8) KNOWINGLY; KNOWS.—The terms “know-
11 ingly” and “knows”, with respect to conduct, a cir-
12 cumstance, or a result, means that a person had ac-
13 tual knowledge, or should have known, of the con-
14 duct, the circumstance, or the result.

15 (9) MILITARY INVASION.—The term “military
16 invasion” includes—

- 17 (A) a ground operation or assault;
- 18 (B) an amphibious landing or assault;
- 19 (C) an airborne operation or air assault;
- 20 (D) an aerial bombardment or blockade;
- 21 (E) missile attacks, including rockets, bal-
22 listic missiles, cruise missiles, and hypersonic
23 missiles;
- 24 (F) a naval bombardment or armed block-
25 ade;

1 (G) a cyber attack; and

2 (H) an attack by a country on any terri-
 3 tory controlled or administered by any other
 4 independent, sovereign country, including off-
 5 shore islands controlled or administered by that
 6 country.

7 (10) UNITED STATES PERSON.—The term
 8 “United States person” means—

9 (A) a United States citizen or an alien law-
 10 fully admitted for permanent residence to the
 11 United States; or

12 (B) an entity organized under the laws of
 13 the United States or any jurisdiction within the
 14 United States, including a foreign branch of
 15 such an entity.

16 **SEC. 4. COVERED DETERMINATION.**

17 (a) IN GENERAL.—Not later than 15 days after the
 18 date of the enactment of this Act, and every 90 days there-
 19 after, the President shall determine if any of the following
 20 actors has engaged, is engaging, or is planning to engage
 21 in an act described in subsection (b):

22 (1) The Government of the Russian Federation.

23 (2) Any proxy of the Government of the Rus-
 24 sian Federation.

1 (3) Any individual or entity controlled by or
2 acting at the direction of the Government of the
3 Russian Federation.

4 (4) Any person described in section 5 or 6.

5 (b) ACTS DESCRIBED.—An act described in this sub-
6 section is any of the following:

7 (1) Refusing to negotiate a peace agreement
8 with Ukraine.

9 (2) Violating any negotiated peace agreement.

10 (3) Initiating another military invasion of
11 Ukraine.

12 (4) Overthrowing, dismantling, or seeking to
13 subvert the Government of Ukraine.

14 **SEC. 5. IMPOSITION OF SANCTIONS ON CERTAIN PERSONS**

15 **AFFILIATED WITH OR SUPPORTING THE GOV-**
16 **ERNMENT OF THE RUSSIAN FEDERATION.**

17 (a) IN GENERAL.—Not later than 15 days after mak-
18 ing a covered determination, and every 90 days thereafter,
19 the President shall—

20 (1) impose the sanctions described in subsection

21 (c) with respect to the persons described in sub-
22 section (b); and

23 (2) prohibit any United States person from en-
24 gaging in any transaction with a person described in
25 subsection (b).

1 (b) PERSONS DESCRIBED.—The persons described in
2 this subsection are the following:

3 (1) The following officials of the Government of
4 the Russian Federation:

5 (A) The President of the Russian Federa-
6 tion.

7 (B) The Prime Minister of the Russian
8 Federation.

9 (C) The Minister of Defense of the Rus-
10 sian Federation.

11 (D) The Chief of the General Staff of the
12 Armed Forces of the Russian Federation.

13 (E) The Deputy Ministers of Defense of
14 the Russian Federation.

15 (F) The Commander-in-Chief of the Land
16 Forces of the Russian Federation.

17 (G) The Commander-in-Chief of the Aero-
18 space Forces of the Russian Federation.

19 (H) The Commander of the Airborne
20 Forces of the Russian Federation.

21 (I) The Commander-in-Chief of the Navy
22 of the Russian Federation.

23 (J) The Commander of the Strategic Rock-
24 et Forces of the Russian Federation.

1 (K) The Commander of the Special Oper-
2 ations Forces of the Russian Federation.

3 (L) The Commander of Logistical Support
4 of the Armed Forces of the Russian Federation.

5 (M) The commanders of the Russian Fed-
6 eration military districts.

7 (N) The Minister of Foreign Affairs of the
8 Russian Federation.

9 (O) The Minister of Transport of the Rus-
10 sian Federation.

11 (P) The Minister of Finance of the Rus-
12 sian Federation.

13 (Q) The Minister of Industry and Trade of
14 the Russian Federation.

15 (R) The Minister of Energy of the Russian
16 Federation.

17 (S) The Minister of Agriculture of the
18 Russian Federation.

19 (T) The Director of the Foreign Intel-
20 ligence Service of the Russian Federation.

21 (U) The Director of the Federal Security
22 Service of the Russian Federation.

23 (V) The Director of the Main Directorate
24 of the General Staff of the Armed Forces of the
25 Russian Federation.

1 (W) The Director of the National Guard of
2 the Russian Federation.

3 (X) The Federal Guard Service of the Rus-
4 sian Federation.

5 (2) Any foreign person that—

6 (A) knowingly sells, supplies, transfers,
7 markets, or provides defense articles, equip-
8 ment, goods, services, technology, or materials
9 to the Armed Forces of the Russian Federation;

10 (B) knowingly conducts a transaction with
11 the Armed Forces of the Russian Federation;

12 (C) has engaged in or attempted to engage
13 in activities that—

14 (i) materially undermine the military
15 readiness of Ukraine;

16 (ii) seek to overthrow, dismantle, or
17 subvert the Government of Ukraine;

18 (iii) debilitate the critical infrastruc-
19 ture of Ukraine;

20 (iv) debilitate cybersecurity systems
21 through malicious electronic attacks or
22 cyberattacks on Ukraine;

23 (v) undermine the democratic proc-
24 esses of Ukraine; or

1 (vi) involve committing serious human
2 rights abuses against citizens of Ukraine,
3 including forceful transfers, enforced dis-
4 appearances, unjust detainment, or tor-
5 ture;

6 (D) operates or has operated in the energy,
7 commodities, telecommunications, banking, in-
8 dustrial, transportation, or manufacturing sec-
9 tors of the economy of the Russian Federation;

10 (E) is an oligarch (as defined and identi-
11 fied by the President);

12 (F) is responsible for or complicit in, or
13 has directly or indirectly engaged or attempted
14 to engage in, for or on behalf of, or for the ben-
15 efit of, directly or indirectly, the Government of
16 the Russian Federation—

17 (i) transnational corruption, bribery,
18 extortion, or money laundering;

19 (ii) assassination, murder, or other
20 unlawful killing of, or infliction of other
21 bodily harm against, a United States per-
22 son or a citizen or national of an ally or
23 partner of the United States;

24 (iii) activities that undermine the
25 peace, security, political stability, or terri-

1 torial integrity of the United States or an
2 ally or partner of the United States; or

3 (iv) deceptive or structured trans-
4 actions or dealings to circumvent the appli-
5 cation of any sanctions imposed by the
6 United States, including through the use
7 of digital currencies or assets or the use of
8 physical assets.

9 (3) Any person or agent of any person de-
10 scribed in paragraph (1) or (2) if the sanctioned
11 person transferred property or an interest in prop-
12 erty to the person—

13 (A) after the date on which the President
14 imposed sanctions with respect to the sanc-
15 tioned person; or

16 (B) before that date, if the sanctioned per-
17 son did so in an attempt to evade the imposi-
18 tion of sanctions.

19 (c) SANCTIONS DESCRIBED.—The sanctions de-
20 scribed in this subsection to be imposed with respect to
21 a person described in subsection (b) are the following:

22 (1) BLOCKING OF PROPERTY.—

23 (A) IN GENERAL.—The President shall ex-
24 ercise all of the powers granted by the Inter-
25 national Emergency Economic Powers Act (50

U.S.C. 1701 et seq.) to block and prohibit all transactions in all property and interests in property of the person if such property and interests in property are in the United States, come within the United States, or are or come within the possession or control of a United States person.

(B) INAPPLICABILITY OF NATIONAL EMERGENCY REQUIREMENT.—The requirements of section 202 of the International Emergency Economic Powers Act (50 U.S.C. 1701) shall not apply for purposes of this section.

(2) INELIGIBILITY FOR VISAS, ADMISSION, OR PAROLE.—

(A) VISAS, ADMISSION, OR PAROLE.—An alien described in subsection (b) shall be—

- (i) inadmissible to the United States;
- (ii) ineligible to receive a visa or other documentation to enter the United States; and
- (iii) otherwise ineligible to be admitted or paroled into the United States or to receive any other benefit under the Immigration and Nationality Act (8 U.S.C. 1101 et seq.).

1 (B) CURRENT VISAS REVOKED.—

2 (i) IN GENERAL.—The visa or other
3 entry documentation of an alien described
4 in subsection (b) shall be revoked, regard-
5 less of when such visa or other entry docu-
6 mentation is or was issued.

7 (ii) IMMEDIATE EFFECT.—A revoca-
8 tion under clause (i) shall—

9 (I) take effect immediately; and

10 (II) automatically cancel any
11 other valid visa or entry documenta-
12 tion that is in the possession of the
13 alien.

14 **SEC. 6. IMPOSITION OF SANCTIONS WITH RESPECT TO FI-**
15 **NANCIAL INSTITUTIONS AFFILIATED WITH**
16 **THE GOVERNMENT OF THE RUSSIAN FED-**
17 **ERATION.**

18 (a) IN GENERAL.—Not later than 15 days after mak-
19 ing a covered determination, and every 90 days thereafter,
20 the Secretary of the Treasury shall—

21 (1) impose the sanctions described in subsection

22 (b) with respect to—

23 (A) the Central Bank of the Russian Fed-
24 eration (Bank of Russia);

25 (B) Sberbank;

1 (C) VTB Bank;

2 (D) Gazprombank;

3 (E) any other financial institution orga-
4 nized under the laws of the Russian Federation
5 and owned in whole or part by the Government
6 of the Russian Federation;

7 (F) any subsidiary of, or successor entity
8 to, any of the financial institutions described in
9 subparagraphs (A) through (E); and

10 (G) any financial institution that engages
11 in transactions with any of the financial institu-
12 tions described in subparagraphs (A) through
13 (F);

14 (2) impose the sanctions described in section
15 5(c) with respect to any directors of, officers of, offi-
16 cials of, and shareholders with an interest in, a fi-
17 nancial institution described in paragraph (1); and

18 (3) prohibit any United States person from en-
19 gaging in any transaction with a financial institution
20 described in paragraph (1).

21 (b) SANCTIONS DESCRIBED.—The sanctions de-
22 scribed in this subsection to be imposed with respect to
23 a financial institution described in subsection (a)(1) are
24 the following:

25 (1) BLOCKING OF PROPERTY.—

1 (A) IN GENERAL.—The President shall ex-
2 ercise all of the powers granted to the President
3 under the International Emergency Economic
4 Powers Act (50 U.S.C. 1701 et seq.) to the ex-
5 tent necessary to block and prohibit all trans-
6 actions in property and interests in property of
7 the financial institution if such property and in-
8 terests in property are in the United States,
9 come within the United States, or are or come
10 within the possession or control of a United
11 States person.

12 (B) INAPPLICABILITY OF NATIONAL EMER-
13 GENCY REQUIREMENT.—The requirements of
14 section 202 of the International Emergency
15 Economic Powers Act (50 U.S.C. 1701) shall
16 not apply for purposes of this section.

17 (2) RESTRICTIONS ON CORRESPONDENT AND
18 PAYABLE-THROUGH ACCOUNTS.—The President
19 shall prohibit the opening, and prohibit or impose
20 strict conditions on the maintaining, in the United
21 States, of a correspondent account or payable-
22 through account by the financial institution.

1 **SEC. 7. IMPOSITION OF SANCTIONS WITH RESPECT TO**
2 **OTHER ENTITIES OWNED BY OR AFFILIATED**
3 **WITH THE GOVERNMENT OF THE RUSSIAN**
4 **FEDERATION.**

5 (a) IN GENERAL.—Not later than 15 days after mak-
6 ing a covered determination, and every 90 days thereafter,
7 the Secretary of the Treasury shall impose the sanctions
8 described in subsection (b) with respect to any entity
9 that—

10 (1) the Government of the Russian Federation
11 has an ownership interest in; or

12 (2) is otherwise affiliated with the Government
13 of the Russian Federation.

14 (b) BLOCKING OF PROPERTY.—

15 (1) IN GENERAL.—The President shall exercise
16 all of the powers granted to the President under the
17 International Emergency Economic Powers Act (50
18 U.S.C. 1701 et seq.) to the extent necessary to block
19 and prohibit all transactions in property and inter-
20 ests in property of an entity described in subsection
21 (a) if such property and interests in property are in
22 the United States, come within the United States, or
23 are or come within the possession or control of a
24 United States person.

25 (2) INAPPLICABILITY OF NATIONAL EMER-
26 GENCY REQUIREMENT.—The requirements of section

1 202 of the International Emergency Economic Pow-
 2 ers Act (50 U.S.C. 1701) shall not apply for pur-
 3 poses of this section.

4 **SEC. 8. PROHIBITION ON TRANSFERS OF FUNDS INVOLV-**
 5 **ING THE RUSSIAN FEDERATION.**

6 (a) IN GENERAL.—Except as provided by subsection
 7 (b), not later than 15 days after a covered determination
 8 is made, a depository institution (as defined in section
 9 19(b)(1)(A) of the Federal Reserve Act (12 U.S.C.
 10 461(b)(1)(A))) or a broker or dealer in securities reg-
 11 istered with the Securities and Exchange Commission
 12 under the Securities Exchange Act of 1934 (15 U.S.C.
 13 78a et seq.) may not process transfers of funds—

14 (1) to or from the Russian Federation; or
 15 (2) for the direct or indirect benefit of officials
 16 of the Government of the Russian Federation.

17 (b) EXCEPTION.—A depository institution, broker, or
 18 dealer described in subsection (a) may process a transfer
 19 described in that subsection if the transfer—

20 (1) arises from, and is ordinarily incident and
 21 necessary to give effect to, an underlying transaction
 22 that is authorized by a specific or general license;
 23 and

1 (2) does not involve debiting or crediting an ac-
 2 count affiliated with the Russian Federation or held
 3 by a Russian person.

4 (c) **RUSSIAN PERSON DEFINED.**—In this section, the
 5 term “Russian person” means—

6 (1) a citizen or national of the Russian Federa-
 7 tion; or

8 (2) an entity organized under the laws of the
 9 Russian Federation or otherwise subject to the juris-
 10 diction of the Government of the Russian Federa-
 11 tion.

12 **SEC. 9. PROHIBITION ON LISTING OR TRADING OF RUSSIAN**
 13 **ENTITIES ON UNITED STATES SECURITIES**
 14 **EXCHANGES.**

15 (a) **IN GENERAL.**—Not later than 15 days after a
 16 covered determination is made, the Securities and Ex-
 17 change Commission shall prohibit the securities of an
 18 issuer described in subsection (b) from being traded on
 19 a national securities exchange.

20 (b) **ISSUERS.**—An issuer described in this subsection
 21 is an issuer that is—

22 (1) an official of or individual affiliated with the
 23 Government of the Russian Federation; or

24 (2) an entity that—

1 (A) the Government of the Russian Fed-
 2 eration has an ownership interest in; or

3 (B) is otherwise affiliated with the Govern-
 4 ment of the Russian Federation.

5 (c) DEFINITIONS.—In this section:

6 (1) ISSUER; SECURITY.—The terms “issuer”
 7 and “security” have the meanings given those terms
 8 in section 3(a) of the Securities Exchange Act of
 9 1934 (15 U.S.C. 78c(a)).

10 (2) NATIONAL SECURITIES EXCHANGE.—The
 11 term “national securities exchange” means an ex-
 12 change registered as a national securities exchange
 13 in accordance with section 6 of the Securities Ex-
 14 change Act of 1934 (15 U.S.C. 78f).

15 **SEC. 10. PROHIBITION ON INVESTMENTS BY UNITED**
 16 **STATES FINANCIAL INSTITUTIONS THAT BEN-**
 17 **EFIT THE GOVERNMENT OF THE RUSSIAN**
 18 **FEDERATION.**

19 (a) IN GENERAL.—Not later than 15 days after a
 20 covered determination is made, the Secretary of the Treas-
 21 ury shall prohibit any United States financial institution
 22 from making any investment described in subsection (b).

23 (b) INVESTMENTS DESCRIBED.—An investment de-
 24 scribed in this subsection is a monetary investment in or
 25 to—

1 (1) an entity owned or controlled by the Gov-
 2 ernment of the Russian Federation; or

3 (2) the Armed Forces of the Russian Federa-
 4 tion.

5 (c) UNITED STATES FINANCIAL INSTITUTION DE-
 6 FINED.—In this section, the term “United States financial
 7 institution”—

8 (1) means any financial institution that is a
 9 United States person; and

10 (2) includes an investment company, private eq-
 11 uity company, venture capital company, or hedge
 12 fund that is a United States person.

13 **SEC. 11. PROHIBITION ON ENERGY EXPORTS TO, AND IN-**
 14 **VESTMENTS IN ENERGY SECTOR OF, THE**
 15 **RUSSIAN FEDERATION.**

16 (a) PROHIBITION ON EXPORTS.—

17 (1) IN GENERAL.—Not later than 15 days after
 18 a covered determination is made, the Secretary of
 19 Commerce shall prohibit, under the Export Control
 20 Reform Act of 2018 (50 U.S.C. 4801 et seq.), the
 21 export, reexport, or in-country transfer to or in the
 22 Russian Federation of any energy or energy product
 23 produced in the United States.

24 (2) DEFINITIONS.—In this subsection, the
 25 terms “export”, “in-country transfer”, and “reex-

1 port” have the meanings given those terms in sec-
 2 tion 1742 of the Export Control Reform Act of 2018
 3 (50 U.S.C. 4801).

4 (b) PROHIBITION ON INVESTMENTS.—On and after
 5 the date on which a covered determination is made, a
 6 United States person may not make an investment in the
 7 energy sector of the Russian Federation.

8 (c) SANCTIONS.—The President shall—

9 (1) impose the sanctions described in section
 10 5(c) with respect to any foreign person that the
 11 President determines knowingly sells, supplies,
 12 transfers, markets, or provides goods, services, tech-
 13 nology, information, or other support that facilitates
 14 the maintenance or expansion of the production of
 15 oil, uranium, natural gas, petroleum, petroleum
 16 products, or petrochemical products for use by any
 17 person subject to sanctions under section 5 or 6; and

18 (2) prohibit any United States person from en-
 19 gaging in any transaction with a person described in
 20 paragraph (1).

21 **SEC. 12. PROHIBITION ON PURCHASES OF SOVEREIGN**
 22 **DEBT OF THE RUSSIAN FEDERATION BY**
 23 **UNITED STATES PERSONS.**

24 On and after the date that is 15 days after a covered
 25 determination is made, the purchase of sovereign debt of

1 the Government of the Russian Federation by any United
2 States person is prohibited.

3 **SEC. 13. PROHIBITION ON PROVISION OF SERVICES TO**
4 **SANCTIONED FINANCIAL INSTITUTIONS BY**
5 **INTERNATIONAL FINANCIAL MESSAGING SYS-**
6 **TEMS.**

7 Not later than 15 days after making a covered deter-
8 mination, and every 90 days thereafter, the President shall
9 impose sanctions pursuant to the International Emer-
10 gency Economic Powers Act (50 U.S.C. 1701 et seq.) with
11 respect to—

12 (1) any global financial communications serv-
13 ices provider that does not terminate the provision
14 of financial communications services to, and the ena-
15 bling and facilitation of access to such services for,
16 any financial institution subject to sanctions under
17 section 6 or any other provision of this Act; and

18 (2) the directors of, officers of, and share-
19 holders with a interest in, the provider.

20 **SEC. 14. PROHIBITION ON IMPORTING, AND SANCTIONS**
21 **WITH RESPECT TO, URANIUM FROM THE RUS-**
22 **SIAN FEDERATION.**

23 (a) PROHIBITION.—Not later than 15 days after
24 making a covered determination, the President shall pro-
25 hibit the importation of uranium from—

1 (1) the Russian Federation, including the im-
2 portation of any uranium from Rosatom State Cor-
3 poration or any subsidiary or successor entity; and

4 (2) any country that has uranium that was
5 originally sourced from the Russian Federation,
6 Rosatom State Corporation, or any subsidiary or
7 successor entity.

8 (b) SANCTIONS.—Not later than 15 days after mak-
9 ing a covered determination, and every 90 days thereafter,
10 the President shall impose sanctions described in section
11 5(c) with respect to—

12 (1) any directors of, officers of, and share-
13 holders with an interest in, Rosatom State Corpora-
14 tion or any subsidiary or successor entity; and

15 (2) any foreign government or foreign person
16 that has knowingly sold, supplied, transferred, or
17 purchased uranium originally sourced from the Rus-
18 sian Federation, Rosatom State Corporation, or any
19 subsidiary or successor entity.

20 **SEC. 15. INCREASES IN DUTIES ON GOODS AND SERVICES**
21 **IMPORTED FROM THE RUSSIAN FEDERATION.**

22 (a) IN GENERAL.—Not later than 15 days after mak-
23 ing a covered determination, the President shall, notwith-
24 standing any other provision of law, increase the rate of
25 duty for all goods and services, including oil, natural gas,

1 petroleum, petroleum products, and petrochemical prod-
 2 ucts, imported into the United States from the Russian
 3 Federation to a rate of not less than the equivalent of 500
 4 percent ad valorem.

5 (b) RECOMMENDATIONS FOR HIGHER RATE.—The
 6 United States Trade Representative, in consultation with
 7 the Secretary of the Treasury, the Secretary of Commerce,
 8 and the heads of other relevant Federal agencies, shall
 9 provide recommendations to the President with respect to
 10 goods and services described in subsection (a) that should
 11 be subject to a rate of duty that exceeds the equivalent
 12 of 500 percent ad valorem.

13 (c) DUTY RATE IN ADDITION TO ANTIDUMPING AND
 14 COUNTERVAILING DUTIES.—The rate of duty required
 15 under subsection (a) with respect to a good or service de-
 16 scribed in that subsection shall be in addition to any anti-
 17 dumping or countervailing duty applicable with respect to
 18 the good or service under title VII of the Tariff Act of
 19 1930 (19 U.S.C. 1671 et seq.).

20 **SEC. 16. IMPOSITION OF CAATSA SANCTIONS.**

21 Not later than 15 days after making a covered deter-
 22 mination, and every 90 days thereafter, the President shall
 23 impose all sanctions described in section 235 of the Coun-
 24 tering America’s Adversaries Through Sanctions Act (22

1 U.S.C. 9529) that are not already applicable with respect
 2 to—

3 (1) the Russian Federation; and

4 (2) any person described in section 5 or 6.

5 **SEC. 17. DUTIES ON COUNTRIES THAT PURCHASE RUSSIAN-**
 6 **ORIGIN OIL, URANIUM, AND PETROLEUM**
 7 **PRODUCTS.**

8 (a) IN GENERAL.—Not later than 15 days after mak-
 9 ing a covered determination, and every 90 days thereafter,
 10 the President shall, notwithstanding any other provision
 11 of law, increase the rate of duty for all goods or services
 12 imported into the United States from a country described
 13 in subsection (b) to a rate of not less than the equivalent
 14 of 500 percent ad valorem.

15 (b) COUNTRIES DESCRIBED.—A country is described
 16 in this subsection if the country knowingly sells, supplies,
 17 transfers, or purchases oil, uranium, natural gas, petro-
 18 leum products, or petrochemical products that originated
 19 in the Russian Federation.

20 (c) DUTY RATE IN ADDITION TO ANTIDUMPING AND
 21 COUNTERVAILING DUTIES.—The rate of duty required
 22 under subsection (a) with respect to a good or service de-
 23 scribed in that subsection shall be in addition to any anti-
 24 dumping or countervailing duty applicable with respect to

1 the good or service under title VII of the Tariff Act of
 2 1930 (19 U.S.C. 1671 et seq.).

3 (d) WAIVER.—

4 (1) IN GENERAL.—The President may waive
 5 the application of subsection (a) one time for a pe-
 6 riod of not more than 180 days with respect to a
 7 country, a good, or a service if the President deter-
 8 mines that such a waiver is in the national security
 9 interests of the United States.

10 (2) PROHIBITION ON WAIVERS FOR CERTAIN
 11 COUNTRIES.—The President may not waive the ap-
 12 plication of subsection (a) with respect to—

13 (A) a country the government of which the
 14 Secretary of State has determined has repeat-
 15 edly provided support for acts of international
 16 terrorism (commonly referred to as a “state
 17 sponsor of terrorism”), for purposes of—

18 (i) section 1754(c)(1)(A)(i) of the Ex-
 19 port Control Reform Act of 2018 (50
 20 U.S.C. 4813(c)(1)(A)(i));

21 (ii) section 620A of the Foreign As-
 22 sistance Act of 1961 (22 U.S.C. 2371);

23 (iii) section 40(d) of the Arms Export
 24 Control Act (22 U.S.C. 2780(d)); or

25 (iv) any other provision of law; or

1 (B) a country specified in section
2 4872(f)(2) of title 10, United States Code.

3 **SEC. 18. EXCEPTIONS.**

4 (a) SUPPORT FOR PEOPLE OF THE RUSSIAN FED-
5 ERATION.—This Act shall not apply with respect to the
6 provision of humanitarian assistance (including medical
7 assistance) to the people of the Russian Federation.

8 (b) EXCEPTION FOR INTELLIGENCE ACTIVITIES.—
9 This Act shall not apply with respect to activities subject
10 to the reporting requirements under title V of the National
11 Security Act of 1947 (50 U.S.C. 3091 et seq.) or any au-
12 thorized intelligence activities of the United States.

13 (c) EXCEPTION TO COMPLY WITH INTERNATIONAL
14 OBLIGATIONS.—Sanctions under this Act shall not apply
15 to the admission of an alien if the admission of that alien
16 is necessary to comply with United States obligations
17 under the Agreement between the United Nations and the
18 United States of America regarding the Headquarters of
19 the United Nations, signed at Lake Success June 26,
20 1947, and entered into force November 21, 1947, under
21 the Convention on Consular Relations, done at Vienna
22 April 24, 1963, and entered into force March 19, 1967,
23 or under other international agreements.

1 **SEC. 19. IMPLEMENTATION; PENALTIES.**

2 (a) IMPLEMENTATION.—The President may exercise
3 all authorities provided under sections 203 and 205 of the
4 International Emergency Economic Powers Act (50
5 U.S.C. 1702 and 1704) to carry out this Act.

6 (b) PENALTIES.—A person that violates, attempts to
7 violate, conspires to violate, or causes a violation of this
8 Act or any regulation, license, or order issued to carry out
9 this Act shall be subject to the penalties set forth in sub-
10 sections (b) and (c) of section 206 of the International
11 Emergency Economic Powers Act (50 U.S.C. 1705) to the
12 same extent as a person that commits an unlawful act de-
13 scribed in subsection (a) of that section.

14 **SEC. 20. TERMINATION AUTHORITY; REIMPOSITION OF**
15 **SANCTIONS.**

16 (a) IN GENERAL.—The President may terminate the
17 application of sanctions, prohibitions, restrictions, duties,
18 and penalties under this Act if the President certifies to
19 Congress that—

20 (1) all actors described in subsection (a) of sec-
21 tion 4 have verifiably ceased engaging in acts de-
22 scribed in subsection (b) of that section; and

23 (2) the Government of the Russian Federation
24 has entered into a peace agreement with Ukraine.

25 (b) REIMPOSITION.—If, after the submission of a cer-
26 tification described in subsection (a), an actor described

1 in subsection (a) of section 4 engages in an act described
2 in subsection (b) of that section, the President shall imme-
3 diately reimpose all previously terminated sanctions, pro-
4 hibitions, restrictions, duties, and penalties imposed under
5 this Act, in addition to new sanctions, prohibitions, re-
6 strictions, duties, and penalties under this Act.

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